

FINAL DISTRICT 115 2019-2020 AUDIT REVIEW

August 20, 2020

The 2019-2020 Audit Committee met today to review the second half of the D115 Toastmaster Year Financial Reports. The committee members were D. George Lund, DTM PDD Chair, Maria Martinez-Riach, DTM PDD and Ken Richardson, DTM. We found no discrepancies in the financial records for District 115.

We have one recommendation: More closely monitor the local District 115 checking account balances to avoid Non-Sufficient and Overdraft Charges. There was an instance where District reserve funds were requested the end of January from Toastmasters International. Those funds were not wired to the local checking account until March causing the local account to incur an Overdraft Fee.

Respectfully Submitted

D. George Lund, DTM PDD Audit Chair